

**Al-Saudia Virtual Academy**  
**Pakistan Online Tuition – Online Tutor Pakistan**

**M.A. (PREVIOUS) EXTERNAL ANNUAL EXAMINATION -2004.**  
**“ECONOMICS” PAPER – “IV”.**  
**(ECONOMICS OF PLANNING).**

**Time allowed: Three Hours**

**Max.Marks:100**

Instructions: 1) Attempt any FIVE questions.

2) All question carry equal marks.

1. What is the difference between economic growth and economic development?  
How should the policy makers try to raise the level of economic development in a country like Pakistan?
2. Describe the possible effects (good or bad) of the government’s Privatization policy on an economy such as Pakistan.
3. Think of imaginative schemes to encourage the foreign direct investment in Pakistan?
4. What are the main stages in the formulation of a development plan? Explain your answer with reference to Pakistan.
5. Do you think that the current policies of the government of Pakistan are helpful in giving a boost to the export sector of the economy? Discuss with reference to the current budget?
6. What is the importance of monetary policy in the economic planning of developing countries?  
Should the government adopt a tight monetary policy to control the current high rate of inflation in Pakistan?
7. Discuss the main features of the Rostow’s stages of economic growth? Do you think that the Pakistan economy is passing through the take – off stage?
8. What is the impact of an expansionary fiscal policy on economic growth and income distribution?
9. What is an input – output table? How is it useful in planning a less developed country like Pakistan?
10. Write short notes on any TWO of the following:-
  - (a) Balanced Vs Unbalanced growth.
  - (b) Planning by inducement Vs planning by direction.
  - (c) Growth Vs distribution.
  - (d) Development experience in underdeveloped countries.