

**Al-Saudia Virtual Academy**  
**Pakistan Online Tuition – Online Tutor Pakistan**

**“ECONOMICS” (PAPER – V – B) 1999**  
**“NATIONAL INCOME ANALYSIS & ACCOUNTING”**

**Time allowed: Three Hours**

**Max Marks: 100**

**INSTRUCTIONS: 1) Attempt any five questions.**

**2) All questions carry equal marks.**

1. Compare static and dynamic methods of analysis and examine their usefulness in economic analysis.
2. Differentiate between stock and flows as well as between statements and balances sheets.
3. Give details of those transactions that are excluded from GDP calculations. Distinguish between GDP and GNP.
4. Discuss the relationship between consumer expenditure and income. How does it help in explaining changes in the level of income?
5. What are the major factors that affect investment spending in an economy?
6. Explain why structural disequilibrium takes place in developing economies. How can input-output analysis help restore the equilibrium.
7. Outline a suitable tax policy for a developing economy and bring out clearly its effect on the growth of national economy.
8. Compare the classical and Keynesian model of income determination and write on the basic differences between the two.
9. Discuss how equilibrium is attained in real and money markets simultaneously?
10. Explain the purposes and uses of national income accounting.