

**Al-Saudia Virtual Academy**  
**Pakistan Online Tuition – Online Tutor Pakistan**

**M.A. (PREVIOUS) EXAMINATION 2002 HELD IN 2003**  
**(ECONOMICS (PAPER-II))**  
**(PUBLIC FINANCE)**

**Time: 3 Hours**

**Max. Marks: 100**

Instructions: 1) Attempt any Five Questions in all.

2) All question Carry equal marks

Q.1 Define the concept and definition of public finance. Also define the scope of public finance.

Q.2 What is the role of budget policy in modern state? Is there any conflict in it?

Q.3 Define direct and indirect taxes and explain their merits and demerits?

Q.4 Explain the main heads of government expenditures in Pakistan.

Q.5 Discuss the economic importance of government budget.

Q.6 Discuss the critical evaluation of fiscal policy instrument of fiscal policy and its objectives?

Q.7 Explain the meaning of public debt classification of public debt. Also define the sources of public debt.

Q.8 Discuss salient features of taxation system of Pakistan and give suggestions to improve taxation structure of Pakistan.

Q.9 Write notes on any Two of the following:

(a) Principles of taxation.

(b) Market failure and its causes.

© Private V/S public Finance.

(a) Sources of public Debt.