

Al-Saudia Virtual Academy
Pakistan Online Tuition – Online Tutor Pakistan

M.A (PREVIOUS) EXAMINATION

“ECONOMICS “. PAPER-V-D-2000

(COMPARATIVE ECONOMICS)

Time allowed: Three Hours.

Max. Marks: 100

Instructions: 1) Attempt any FIVE questions.

2) All questions carry equal marks.

1. State the salient features of Comparative Economic System, and discuss the basic economic problems which each Economic System is expected to solve?
2. Discuss the Major Institutions of Capitalism. Explain the characteristics of Capitalism.
3. What are the causes of inequalities in the distribution of income and wealth?
How far Lorenz curve and GINI-Co-efficient help in measuring income inequality? Explain.
4. Explain the achievements and failures of Socialism. Distinguish between Socialism and Communism.
5. Discuss and critically examine the features of Marxian Theory of Surplus Values.
Explain the Goals of Democratic Socialism. Discuss briefly the theories of Democratic Socialism.
7. Equal distribution of Income and Wealth is the major characteristics of Islamic Economic System. Discuss.
8. Write a note on Zakat. Explain the importance of Zakat in Islamic Economic System.
9. Write short notes on any TWO of the following:-
 - a) Historical Evolution of Capitalism.
 - b) Problems of a Centrally Planned Economy.
 - c) Working of the price system in an Islamic Economy.
 - d) Interest free banking system.
 - e) Distinction between Capitalism and Islamic Economic System.