

Al-Saudia Virtual Academy
Pakistan Online Tuition – Online Tutor Pakistan

M.A (PREVIOUS) EXAMINATION 2002 HELD IN 2003

ECONOMICS (PAPER-V-D)
(COMPARATIVE ECONOMIC SYSTEM)

Time: 3 Hours

Max.Marks:100

Instructions:

- (1) Attempt any Five Questions.
- (2) All question carry equal marks.

- Q.1 Explain comparative economic system? What benefits are expected from the study of comparative economic system?
- Q.2 Discuss the major institution of capitalism? Explain the main characteristics of capitalism?
- Q.3 Describe how Lorentze curve and Gianni co-efficient help in measuring the income inequalities? Discuss the causes of inequalities in the distribution of income and wealth.
- Q.4 Explain the achievements and failures of socialism. Differentiate between socialism and capitalism.
- Q.5 Critically examine the features of Marxian theory of surplus value.
- Q.6 Discuss the main institutions of communism? Distinguish between socialism and communism.
- Q.7 Explain that Zakat is an instrument of welfare under Islamic economic system.
- Q.8 Describe that equal distribution of income and wealth is one of the main features of Islamic economic system.
- Q.9 Do you think that interest free banking system is more suitable to finance business on Islamic Principles? Discuss.
- Q.10 Write short notes on any Two of the following:
- (i) Achievements and failures of capitalism.
 - (ii) Goals of democratic socialism.
 - (iii) Salient features of Islamic Welfare state.
 - (iv) The principles of Mudarbah and Musharks.