

Al-Saudia Virtual Academy
Pakistan Online Tuition – Online Tutor Pakistan

“ECONOMICS “(PAPER- V – D) 1999
“COMPARATIVE ECONOMICS”

Time allowed: Three Hours

Max.Marks: 100

INSTRUCTIONS: 1) Attempt any five questions.

2) All questions carry equal marks.

1. Every economy faces the same economic problems, but each economic system solves them in a different way, Discuss.
 2. Explain in detail the achievements and failures of Capitalism.
 3. Write down the problems of a centrally planned economy.
 4. Discuss the main economic functions of an Islamic State.
 5. Enumerate the various reasons for non survival of Communism in Russia?
 6. Why interest is prohibited in Islam? And explain the problems of its elimination?
 7. Critically examine the working of the price system under the Capitalist system and Islamic system. Which do you find better.
 8. Write short notes on any Two of the following:
 - i) Lab our theory of value.
 - ii) Canons of taxation in Islam.
 - lii) Importance of Zakat.
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- i) Islamic theory of Capital.