

Al-Saudia Virtual Academy
Pakistan Online Tuition – Online Tutor Pakistan
M.A (PREVIOUS) EXAMINATION 2002 HELD IN 2003
ECONOMICS (PAPER-V-E)
(ECONOMICS SYSTEM OF ISLAM)

Time: 3 Hours

Max. Marks: 100

Instructions:

- (1) Attempt any five questions.
- (2) All question carry equal marks.

Q.1 “Is there economic system is Islam”? If yes, describe the basic principles of this sysem.

Q.2 Discuss nature and needs of Islamic economics.

Q.3 Briefly explain the Islamic concept of welfare and theory of distribution.

Q.4 Summarize the Shah Waliullah’s ideas about the production exchange of wealth.

Q.5 Discuss consumption and investment behavior of a household in the of a household in the light of Zakat and prohibition of riba.

Q.6 Briefly discuss the concepts of state ownership and economic control in Islam.

Q.7 Describe the role of international trade in Islam and emphasize the need for economic integration among Muslim countries.

Q.8 What are the main features of Fiscal policy and monetary policy in Islam?