

Al-Saudia Virtual Academy
Pakistan Online Tuition – Online Tutor Pakistan

M.A PREVIOUS EXTERNAL ANNUAL EXAMINATION 2003

“ECONOMICS”. PAPER-V-‘E’.

(ECONOMICS OF ISLAM)

Time allowed: Three Hours

Maximum Marks: 100

Instructions: 1) Attempt any FIVE questions.

2) All questions carry equal marks.

1. Define Islamic Economics and explain its sources for solving economic problems of the Society.
2. Describe the salient features of Islamic Economic System and compare these capitalism.
3. Write a review on the economic thoughts of Qazi Abu Yousuf.
4. Describe the principles of consumption in Islam and explain the behavior of a consume under the influence of Islamic teachings.
5. With reference to production, describe the behavior of a firm under the spirit of Islam values and compare it with the behavior of firm following capitalism.
6. Is control permissible in Islam?
Give arguments and examples in support of your answer.
7. Write an essay on “Distribution of Wealth and Islam.”
8. Describe the principles and kinds of Shirakah and Mudarabah in Islam.
9. Write note on any TWO of the followings:-
 - (a) Zakat as an instrument of Fiscal Policy.
 - (b) Interest Free Banking.
 - (c) Concept of Ownership in Islam.
 - (d) Sources of revenue in an Islamic State.